

Huron County Airport Authority 7:39 PM
Balance Sheet 08/07/2021
 As of July 31, 2021 Cash Basis
 Jul 31, 21

ASSETS	
Current Assets	
Checking/Savings	
Civista 25409494	26,315.06
Total Checking/Savings	26,315.06
Accounts Receivable	
Accounts Receivable	-2,569.12
Total Accounts Receivable	-2,569.12
Other Current Assets	
Undeposited Funds	2,294.01
Total Other Current Assets	2,294.01
Total Current Assets	26,039.95
Fixed Assets	
Equipment	33,426.59
Total Fixed Assets	33,426.59
TOTAL ASSETS	<u>59,466.54</u>
LIABILITIES & EQUITY	
Equity	
Opening Balance Equity	40,822.82
Retained Earnings	3,903.46
Net Income	14,740.26
Total Equity	59,466.54
TOTAL LIABILITIES & EQUITY	<u>59,466.54</u>

Huron County Airport Authority 7:49 PM
Profit & Loss YTD Comparison 08/07/2021
 July 2021 Cash Basis

	<u>Jul 21</u>	<u>Jan - Jul 21</u>
Ordinary Income/Expense		
Income		
Commercial Office Rent	0.00	13,200.00
Fuel Sales	16,488.71	40,019.08
Hangar Rent	5,803.76	31,319.96
Legal Reimbursement	0.00	675.00
Miscellaneous Income	40.00	2,703.43
Overnight Fees	0.00	120.00
Public Records Request Income	0.00	13.60
Total Income	<u>22,332.47</u>	<u>88,051.07</u>
Expense		
Attorney Fees	0.00	675.00

	<u>Jul 31, 21</u>	
Consultant Fee	0.00	100.00
Credit Card Processing	369.31	913.24
Fuel Purchased		
100 AVGas	0.00	17,476.12
Diesel Fuel	302.22	302.22
Unleaded	59.11	116.00
Total Fuel Purchased	361.33	17,894.34
Insurance Expense	0.00	371.00
Maintenance	0.00	6,735.84
Maintenance - Gas Meters	0.00	485.00
Maintenance Expense	155.79	3,980.19
Membership	175.00	430.00
Mowing	1,750.00	5,281.47
Office Expense		
Computer E	256.76	821.76
Office Supp	0.00	93.47
Postage	12.75	289.80
Total Office Expense	269.51	1,205.03
Ohio EPA Reporting	400.00	2,847.70
Permits	0.00	1,100.00
Propane	0.00	3,461.86
Property Taxes	3,163.33	6,326.66
Public Records Request Expense	0.00	34.15
Repairs and Maintenance	3,404.94	5,375.91
Sales Tax		
Sales Tax D	-5.36	-13.05
Sales Tax - U	714.12	1,738.41
Total Sales Tax	708.76	1,725.36
Secretary / Treasurer	568.75	2,938.86
Snow Removal	0.00	3,470.50
Supplies	0.00	295.52
Utilities		
Electric	545.75	3,806.57
Telephone E	161.60	1,115.68
Water	277.29	2,700.93
Total Utilities	984.64	7,623.18
Website Expense	0.00	40.00
Total Expense	12,311.36	73,310.81
Net Ordinary Income	10,021.11	14,740.26
Net Income	<u>10,021.11</u>	<u>14,740.26</u>